

Punjab State Power Corporation Limited
Regd. Office: PSEB Head Office Building, The Mall, Patiala
(Office of Chief Accounts Officer, A&R)

To

SE/IT,
PSPCL, Patiala.
Memo. No. 55 /A-42 C (Statutory Audit) Dated: 17/02/2012.

Subject: Information required u/s 619 (3) of The Companies Act, 1956 by the Statutory Auditor.

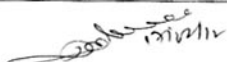
Please find below the points of questionnaire received from the Statutory Auditor vide which certain information have been desired under the CAG office circular no.134-CA-IV/ 42-2001 (iii) dated 15th April, 2010. These were required to be incorporated in their audit report on the accounts for the year 2010-11. The same had also been called from your office vide this office memo 1655 dated 18-5-11 and memo no. 2875 Dated: 19-8-11.

The reply to above points was not found satisfactory by Statutory Auditor. The higher authorities have taken this matter very seriously, as the Statutory Audit report is pending, in lack of this information & statutory auditor will be of no option than to; qualify his report with these points.

Therefore, treating it as most urgent, you are, requested to offer your comment/ send reply on the points detailed below through return fax. So that the consolidated information/ reply be sent to the quarter concerned.

(XIII) EDP Audit

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| 4 | Has the company evolved proper security policy for Data/Software/hardware? | Reply required: Kindly comment on proper security policy for Data/ Software/ hardware. |
| 5 | Identify the areas in which the auditor is of the view that the built-in-checks and validities in the computer environment are not adequate or were not being exercised with proper authority? | Kindly provide details. |
| 6 | Comments on any problem faced in extracting information from computer files due to lack of back up of past records or due to record corruption. Is there a document retention policy? | Reply required: Is there a document retention policy in vogue? If yes, provide documents/details. If no, provide reasons thereof. |
| 7 | Whether any software is unutilized. | If yes, provide documents/details. |


(Accounts Officer/A&R)