

**PUNJAB STATE TRANSMISSION CORPORATION LIMITED
THE MALL, PATIALA**

**PUBLIC NOTICE
IN RESPECT OF**

Petition for Aggregate Revenue Requirement and Determination of Tariff
Filed by Punjab State Transmission Corporation Limited
With Punjab State Electricity Regulatory Commission
For the financial year 2011-12

1. Notice is hereby given to all that the Punjab State Transmission Corporation Limited (PSTCL) engaged in electricity transmission and related activities has filed before the Punjab State Electricity Regulatory Commission (Commission) the Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff for its transmission business for the year 2011-12 on 30.11.2010, under Regulation 13 of the Punjab State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2005. The filing has been taken on record by the Honorable Commission in Petition No. 45 of 2010. The summary of ARR and the revenue gap is given in the Table below.

**Summary of Petition for Aggregate Revenue Requirement (ARR),
Total Revenue @ existing Tariff and Revenue Gap**

Particulars of costs	(Rs. in crore)			
	FY 2010-11 (RE)	FY 2011-12 (Projected)		
		Trans- mission & SLDC	SLDC	Trans- mission
	12 month estimation	12 month projection	12 month projection	12 month projection
Employee costs	226.59	4.18	246.50	250.66
Employee Arrear expenses	44.36	0.37	21.81	22.19
R&M expenses	52.38	4.86	97.15	102.02
Administration and General expenses	16.75	5.43	21.44	26.87
Depreciation	120.71	0.67	151.80	152.47
Interest charges	91.82	0.33	138.04	138.37
Interest on Working Capital	21.25	0.93	25.07	26.00
Return on Equity (@ 15.5%)	77.14	0.00	77.14	77.14
ULDC charges		10.00		

Total revenue requirement	650.99	26.76	778.96	805.72
Less: Non Tariff Income	8.52	0.00	9.76	9.76
Net Revenue requirement	642.48	26.76	769.19	795.95
Gap upto (2009-10)	59.71	0.00	0.00	0.00
Net Revenue Requirement	702.19	26.76	769.19	795.95
Gap for FY 2010-11			54.89	54.89
Net Revenue Requirement	702.19	26.76	824.08	850.84

2. The PSTCL has proposed to recover the total ARR of Rs. 824.08 crore from PSPCL on monthly basis i.e. Rs. 2825.67/MW/Day towards transmission charges and also to recover the total ARR of Rs. 26.76 crore towards SLDC charges i.e. Rs. 2.23 crore per month from PSPCL.
3. Copies of the Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff of the PSTCL for the financial year 2011-12 are available in the office of the Financial Advisor, Punjab State Trans Corp Ltd, Thermal Design Shed No.6, Shakti Vihar, Patiala, Liaison Officer, PSTCL Guest House, Near Yadvindra Public School, Phase-8, Mohalla, Chief Engineer/P&M, PSTCL, Ludhiana, SE, P&M Circle, Ludhiana/Patiala/Jalandhar/Amritsar/Bathinda.
4. Interested persons may inspect and peruse the said Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff of the PSTCL and take notes thereof during office hours at the above said offices free of charge.
5. Copies of the above documents can also be obtained from the above offices on payment of Rs. 100/- for each set.
6. The Petition for Aggregate Revenue Requirement and Determination of Tariff filed by the PSTCL for the financial year 2011-12 is also available on the website of the PSTCL at the address "www.pstcl.in" and can be down loaded there from.
7. Objections to the Petition for Aggregate Revenue Requirement (ARR) and Determination of Tariff filed by the PSTCL, if any, together with supporting material, may be filed with the Secretary, Punjab State Electricity Regulatory Commission, SCO 220-221, Sector-34A, Chandigarh in person or through Registered Post so as to reach her within 30 days of the publication of this notice. Copy of the same must also be sent to the Financial Advisor, Punjab State Transmission Corporation Limited, Thermal Design Shed No.6, Shakti Vihar, Patiala and proof of service of the same must be enclosed with the filing made to the Secretary, Punjab State Electricity Regulatory Commission.
8. The objections as above should be filed in ten copies and carry full name and postal address of the person sending the objections and

should be supported by an affidavit, duly attested. All the objectors, except the individual objectors, may also send a soft copy of their objections to the Secretary/PSERC. If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned. It may also be specifically mentioned if the person putting in objections/comments also wants to be heard in person.

9. The Punjab State Electricity Regulatory Commission, after perusing the written objections received in response to this notice may invite such objector(s) as it considers appropriate for a hearing on dates which will be notified by the Commission in due course.

Financial Advisor,
PSTCL, Patiala.