

MINISTRY OF POWER
PROJECT MONITORING SYSTEM

STATUS ENDING MAY, 2010.

PROJECT NAME	GOINDWAL SAHIB THERMAL PROJECT.
STATE/ DISTRICT	PUNJAB/TARN TARAN
CAPACITY (MW)	2X270MW
FUEL	PULVERISED COAL
DATE OF REGISTRATION OF COMPANY/REGISTERED NAME OF COMPANY	M/S GVK POWER (GOINDWAL SAHIB) LIMITED HYDERABAD
ESTIMATED COST/DATE OF ESTIMATE (IN CASE OF TEC CLEARED PROJECTS. INDICATE COST AS PER TEC)	
AWARD DATE (FOR PROJECTS UNDER ICB ROUTE)	LOI ISSUED ON 18 TH MAY, 1998 BY GOVT. OF PUNJAB
WHETHER INITIALLED/SIGNED. DATE OF THE SAME	PPA AMENDED & RESTATED PPA SIGNED ON 26.05.09.
COST OF PROJECT.	RS. 2963.81 CR. (REVISED AFTER APPELLATE TRIBUNAL ORDER DATED 8.04.09) ESTIMATED BY THE CO.
DEBT	80%-I.E. RS. 2371.048 CR.
EQUITY	20% - RS. 592.762 CR.
TOTAL	100% -RS. 2963.81 CR.
ACTUAL EXPENDITURE ON PROJECT	OVER RS. 20.00 CRORES TILL 30.06.06.
DEBT	RS 164.07.31.027/- HAS BEEN PAID FOR PURCHASE OF LAND.
EQUITY	RS.103 CRORE PAID AS ADVANCE TO BHEL FOR BTG PACKAGE.
TOTAL	RS.5 CRORE PAID AS ADVANCE TO M/S PUNJ LLOYD LTD. FOR BOP PACKAGE TOTAL EXPENDITURE = Rs. 292.07.31.027/-
FDI INFLOW	NOT KNOWN.
SANCTIONS.	
ACTUAL SO FAR.	
COST PER MW	RS. 5.489 CR. (BASED ON CAPITAL COST APPROVED BY THE APPELLATE TRIBUNAL)
INDICATED TARIFF	
1ST YEAR	RS. 2.94 PER KWH (TENTATIVE FOR 1ST YEAR)
LEVELLISED.	LEVELLISED TARIFF- RS. 2.63
STATUS OF CEA CLEARANCE	NOT REQUIRED AS CONVEYED BY GOVT. OF PUNJAB VIDE ITS MEMO NO. 10/72/95-IP(3)/2086 DATED 31.1.2001.
LIKELY DT. OF FINANCIAL CLOSURE.	❖ 12 MONTHS FROM THE DATE OF SIGNING OF AMENDED AND RESTATED PPA. TENTATIVE-MAY, 2010.

	THE FINANCING DOCUMENTS HAVE BEEN EXECUTED ON 1 ST FEBRUARY, 2010. 'CONDITIONS PRECEDENT' OF FINANCING DOCUMENTS ARE BEING ATTENDED TO. IDBI IS THE LEAD LENDER.
ENVIRONMENT CLEARANCE	NOC FROM MINISTRY OF ENVIRONMENT & FORESTS, GOVT. OF INDIA OBTAINED BY THE CO. ON 23.9.1999. DUE TO DELAY IN PROJECT FRESH ENVIRONMENTAL CLEARANCE HAS BEEN OBTAINED FOR THE PROJECT ON 09.05.2008.
LAND AVAILABILITY	<ul style="list-style-type: none"> ❖ 1070 ACRES OF LAND HAS BEEN ACQUIRED. ❖ RAILWAY SIDING FROM KHADUR SAHIB TO PROJECT SITE- APPLICATION SUBMITTED FOR ACQUISITION OF LAND TO THE PRINCIPAL SECRETARY-IRRIGATION AND POWER. ❖ RIVER WATER PIPELINE-APPLICATION SUBMITTED FOR ACQUISITION OF LAND.
OTHER REQUIRED CLEARANCES	<ul style="list-style-type: none"> • NOC FROM PUNJAB POLLUTION CONTROL BOARD OBTAINED BY THE CO. VIDE LETTERS DATED 30.4.1999 & 31.5.1999. ENVIRONMENTAL CLEARANCE FROM MOEF HAS BEEN OBTAINED FOR THE PROJECT VIDE LETTER DATED 9.5.08. • UNDER SECTION 29 OF ELECTRICITY SUPPLY ACT 1948. THE SCHEME WAS PUBLISHED IN THE STATE GAZETTE ON 19.2.1999. • UNDER SECTION 18(A) OF THE ELECTRICITY SUPPLY ACT, 1948. ORDER OBTAINED FROM GOVT. OF PUNJAB TO ESTABLISH, OPERATE & MAINTAIN THE SCHEME. FRESH PPCB CLEARANCE FOR ESTABLISHMENT HAS BEEN OBTAINED. • NOC OBTAINED BY THE CO. FROM NATIONAL AIRPORTS AUTHORITY OF INDIA VIDE LETTER DATED 21.10.1999. CLEARANCE FROM AAI FOR 275 M TALL CHIMENY HAS BEEN OBTAINED. • NOC OBTAINED BY THE CO. FROM THE CHIEF OF STAFF, WESTERN COMMAND, CHANDIMANDIR VIDE LETTER DT. 31.8.1998. • NO OBJECTION CERTIFICATE FROM FOREST DEPARTMENT IS OBTAINED. • SITE APPRAISAL CLEARANCE IS OBTAINED. • FOREST DEPARTMENT CLEARANCE FOR APPROACH ROAD IS UNDER PROCESS. • PUNJAB STATE GOVERNMENT GUARANTEE FOR THE PROJECT HAS BEEN SIGNED ON 29.3.2001. • THE COMPANY HAS ENTERED INTO WATER SUPPLY AGREEMENT WITH IRRIGATION DEPARTMENT, GOVERNMENT OF PUNJAB FOR SUPPLY OF 20 CUSECS OF WATER ON 29TH MARCH, 2001. • ORDERS FOR MAIN PLANT EQUIPMENT (BTG PACKAGE) PLACED ON M/s BHEL ALONGWITH 10% ADVANCE PAYMENT AMOUNTING TO RS.103 CRORE.

		<p>NOTICE TO PROCEED HAS ALSO BEEN ISSUED ON 29.09.09. ENGINEERING WORK FOR THE SAME IS IN PROGRESS. BOP PACKAGE HAS BEEN EXECUTED WITH M/S PUNJ LLOYD LTD.ON 14.09.09 AND ADVANCE OF RS.5 CRORE HAS BEEN PAID. ENGINEERING WORK FOR BALANCE OF PLANT IS ALSO IN PROGRESS.</p> <ul style="list-style-type: none"> • NON EPC WORK AWARDED TO M S VERTEX PROJECTS LTD. • COAL SUPPLY AGREEMENT EXECUTED ON 6.6.2009. • M/S TCE CONSULTING ENGINEERS LTD., BENGALURU HAVE BEEN APPOINTED AS TECHNICAL CONSULTANTS AND M/S BARSYL ARE APPOINTED AS TECHNICAL CONSULTANTS FOR RAILWAY SIDING WORK. M/S SIRAJ AND RENU. BENGALURU HAVE BEEN IDENTIFIED FOR THE ARCHITECTURAL CONSULTACY WORK FOR PLANT, NON-PLANT AND COLONY BUILDINGS.
FUEL LINKAGE		<ul style="list-style-type: none"> • TOKISUD NORTH COAL FIELD ALLOTTED AS A CAPTIVE COAL MINE AND THE DEVELOPMENTAL ACTIVITIES ARE UNDER PROGRESS. • THE COMPANY HAD SUBMITTED THE LAND REQUIREMENT TO DLAO. HAZARIBAGH VIDE LETTER DATED 26.12.2005. THE DLAO HAD CONFIRMED VIDE HIS LETTER DATED 19.01.2009 THAT THE COMPANY SHALL DIRECTLY ACQUIRE AT LEAST 50% OF THE REQUIRED LAND AND APPROACH THEM FOR ACQUISITION OF BALANCE 50% OF THE LAND. ACCORDINGLY, THE COMPANY HAS ACQUIRED SO FAR AROUND 304 ACRES OF LAND OUT OF AROUND 480 ACRES. • FOREST CLEARANCE: 927 ACRES OF FOREST LAND IS FALLING IN THE MINE LEASEHOLD AREA. THE COMPANY HAS ALREADY ACQUIRED EQUIVALENT LAND FOR THE PURPOSE OF COMPENSATORY AFFORESTATION WHICH WILL BE HANDED OVER TO THE GOVT. OF JHARKHAND ON OBTAINING STAGE-I CLEARANCE FROM MOFE. NEW DELHI. MEETING OF FOREST ADVISORY COMMITTEE (FAC) OF MOFE WAS HELD ON 26.02.2010 AND IN-PRINCIPLE APPROVAL HAS BEEN ACCRUED TO THE PROPOSAL. HOWEVER WRITTEN COMMUNICATION FROM MOFE IN AWAITED. • GOVT. OF JHARKHAND HAS ISSUED THE SANCTION ORDER GRANTING MINING LEASE WITH A CAVEAT THAT THE MINING LEASE WILL BE EXECUTED ONLY AFTER OBTAINING FOREST CLEARANCE. A PART OF SAREGARHA BLOCK IN JHARKHAND TO BE DEVELOPED JOINTLY BY M/S GVK AND ARCELOR MITTAL HAS ALSO BEEN ALLOCATED FOR THE PROJECT.
DATE/PRESENT SIGNING OF AGREEMENT	STATUS OF FUEL SUPPLY	GVK INDUSTRIES LIMITED HAS PROMOTED A SPECIAL PURPOSE COMPANY TO DEVELOP THE PRIVATE COAL MINE BLOCK WHICH HAS EXECUTED THE FUEL SUPPLY AGREEMENT WITH GVK POWER GOINDWAL SAHIB LIMITED ON 06.06.2009.
DATE/PRESENT SIGNING	STATUS OF FUEL	M/S GVK HAS SIGNED THE COAL TRANSPORTATION AGREEMENT WITH INDIAN RAILWAYS FOR GOINDWAL

TRANSPORTATION AGREEMENT	SAHIB POWER PROJECT ON 11.12.2008.
NAME OF PROMOTERS WITH THE COUNTRY OF ORIGIN. THEIR EQUITY PARTICIPATION	M/S GVK INDUSTRIES LTD. HAS FORMED A COMPANY M/S GVK POWER (GOINDWAL SAHIB) LIMITED TO EXECUTE THE PROJECT.
FINANCING PACKAGE PLAN EQUITY (IN MILLION) DEBT (IN MILLION)	DEBT TO EQUITY OF 80: 20
DETAILS OF ESCROW FACILITY	THE ESCROW AGREEMENT IN THE FORMAT AS AGREED BETWEEN THE PSEB, PSEBs BANKERS STATE BANK OF PATIALA AND M/S GVK HAS BEEN SIGNED BY THE THREE PARTIES ON 4.6.09.
LEAD INDIAN FINANCIAL INSTITUTION:	INDUSTRIAL DEVELOPMENT BANK OF INDIA (IDBI)
POWER EVACUATION FACILITY	TO BE COMPLETED BY PSEB 7 MONTHS PRIOR TO COD.
SIGNING OF EPC CONTRACT & EPC CONTRACTOR	BTG PACKAGE EXECUTED WITH M/S BHEL ON 06.02.2009 & NOTICE TO PROCEED ISSUED ON 29.09.2009. BOP PACKAGE AWARDED TO M/S PUNJ LLOYD EXECUTED ON 14.09.2009 AND NOTICE TO PROCEED HAS BEEN ISSUED.
SIGNING OF O&M CONTRACT/O&M CONTRACTOR	UNDER FINALISATION BY THE CO.
GESTATION PERIOD	36/42 MONTHS FROM THE FINANCIAL CLOSURE.
DATE OF LIKELY START OF CONSTRUCTION/ACTUAL DATE IF CONSTRUCTIONS HAS COMMENCED	FOUNDATION FOR START OF CONSTRUCTION ACTIVITY LAID ON 18.10.08. BHOOMI PUJAN FOR START OF CONSTRUCTION WORK DONE ON 9.6.2009 AND THE SAME IS IN PROGRESS.
ANTICIPATED COMPLETION DATE	WITHIN 36 MONTHS FROM THE DATE OF FINANCIAL CLOSURE FOR FIRST UNIT AND 6 MONTHS THEREAFTER FOR SECOND UNIT. AS PER THE MAJOR MILESTONE CHART PROVIDED BY THE FIRM. THE 1 st UNIT IS SCHEDULED FOR COMMERCIAL OPERATION ON 31.01.2013 AND 2 nd UNIT ON 30.04.2013.
PRESENT STATUS OF CONSTRUCTION:	<ul style="list-style-type: none"> ❖ THE BHOOMI PUJAN FOR START OF WORK ON PROJECT SITE HAS BEEN PERFORMED BY THE FIRM ON 09.06.09. ❖ APPROX. 500 PEOPLE ARE WORKING AT SITE CONSISTING OF ENGINEERS AND EXECUTIVES OF M/S GVK, M/S PUNJ LYOD AND WORKMEN OF EPC CONTRACTORS AND OTHER CONTRACTORS. ❖ SITE GRADING OF POWER ISLAND, WATER ISLAND AND SWITCHYARD AREA IS COMPLETE. ❖ BOP AND BTG LAY DOWN AREAS HAVE BEEN HANDED OVER TO CONTRACTOR. ❖ MAIN ENTRANCE APPROACH RAMP HAS BEEN COMPLETED. ❖ EARTH FILLING IN AND AROUND RESERVOIR HAS BEEN COMPLETED AND AROUND CRUSHED COAL STOCK PILE AREA & RAILWAY SIDING AREA IS IN PROGRESS. ❖ COMPOUND WALL ❖ CONSTRUCTION OF COMPOUND WALL AND INSIDE PLASTERING HAS BEEN COMPLETED IN TOTAL LENGTH. OUTSIDE PLASTERING AND ANGLE POST

	<p>FIXING IS IN PROGRESS.</p> <ul style="list-style-type: none"> ❖ BALANCE OF PLANT (BOP): ❖ INITIAL TEST PILES TESTING WORK IS COMPLETED. ❖ VIBRO COMPACTION WORK FOR SOIL IMPROVEMENT HAS BEEN COMPLETED IN BOILER, POWER HOUSE AREA, AND CHIMNEY AREA AND IS BEING DONE IN COOLING TOWER AREA. ❖ PRE & POST-STATIC CONE PENETRATION TEST HAS BEEN COMPLETED IN BOILER-1 & 2, ESP-1 & 2, TG BUILDING AND CHIMNEY AREAS. ❖ SITE OFFICE INAUGURATED ON 25.03.2010 AND CONSTRUCTION OF SITE OFFICE, WORKSHOP, LAB, STORES, CEMENT GODOWN & LABOUR COLONY IS IN PROGRESS. ❖ ONE 30 CUM CAPACITY BATCHING PLANT IS IN OPERATION ALONG WITH 4 TRANSIT MIXERS. ❖ PILING IN BOILER # 1 AND ESP # 1 AREAS ARE IN PROGRESS. 3000 MT CEMENT AND 1855 MT STEEL HAVE BEEN BROUGHT TO SITE. BOILER TURBINE GENERATOR (BTG) ❖ FIRST LOT OF BOILER STRUCTURAL STEEL RECEIVED AT SITE. ❖ BHEL ENABLING CONTRACTOR HAS COMMENCED WORK. ❖ BHEL SITE OFFICE AND STORES CONSTRUCTION IS IN PROGRESS. ❖ APPROX. 1000 MT BHEL MATERIAL HAS BEEN RECEIVED AT SITE.
INVESTMENT MADE TILL DATE	AS INFORMED BY THE COMPANY - RS.292.07.31.027/-
OTHER ISSUES	
a. LINKED PROJECTS (COAL, GAS OR OTHERS)	AS ABOVE
b. INFRASTRUCTURE LINKAGES (RAIL/ROAD/COMMUNICATION)	RAIL LINKAGE COMPLETED & COMMISSIONED UPTO GOINDWAL SAHIB, LOCATED ADJOINING TO KAPURTHALA-TARN TARAN ROAD.
c. ANY OTHER ISSUE	-
CRITICAL AREA	<ul style="list-style-type: none"> • THE MOU WAS SIGNED BETWEEN M/S GVK AND PSEB AFTER APPROVAL OF FULL BOARD ON 8.2.06. THE FINAL DRAFT PPA WAS INITIALED ON 6.02.07. • A TARIFF ORDER DATED 29.4.08 WAS ISSUED BY PSERC IN CASE OF PETITION NO.4 OF 2007 FILED BY M/S GVK FOR APPROVAL OF TARIFF IN WHICH PROJECT COST WAS APPROVED FOR RS. 2622.48 CRORES. • THE COMPANY FILED AN APPEAL ON THE ORDER OF PSERC WITH APPELLATE TRIBUNAL FOR ELECTRICITY, NEW DELHI THE TRIBUNAL GAVE ITS JUGDEMENT VIDE ORDER DATED 8.04.09. THE ESTIMATED COST OF THE PROJECT AS PER ORDER OF THE APPELLATE TRIBUNAL IS RS. 2963.81 CR. • THE PSERC HAS ISSUED ORDER DATED 6.03.09 IN THE CASE OF PETITION NO. 3 OF 2007 FILED BY PSEB FOR APPROVAL OF AMENDED & RESTATED PPA WITH M/S GVK. • M/S GVK HAS FILED AN APPEAL IN THE APPELLATE

	<p>TRIBUNAL AGAINST THE ORDER OF PSERC BY 6310 AND ALSO FILED AN INTERIM APPLICATION FOR ALLOWING THEM TO SIGN THE PPA WITHOUT PREJUDICE TO THEIR RIGHT OF APPEAL. THE HEARINGS OF THE APPEAL AND INTERIM APPLICATION WERE HELD ON 30.4.09 AND 19.5.09. THE APPELLATE TRIBUNAL ISSUED AN INTERIM ORDER DATED 19.5.09 GIVING LIBERTY TO BOTH THE PARTIES FOR SIGNING THE PPA AS PER THE ORDER OF PSERC.</p> <ul style="list-style-type: none"> • THE AMENDED & RESTATED PPA HAS BEEN SIGNED ON 26.5.09 AS PER THE ORDERS OF THE COMMISSION. HOWEVER THE APPEAL IS LISTED FOR HEARING ON 22.07.2010.
PRESENT ADDRESS OF THE COMPANY	'PAIGAH HOUSE', 156-159, SARDAR PATEL ROAD, SECUNDERABAD- 500 003, ANDHRA PRADESH, INDIA
TELEPHONE NUMBER & FAX NO.	Off: 91-40-27902663, 64 Fax: 91-40-27902665
E-mail: madhu@gvk.com	
ANY ASSISTANCE REQUIRED.	

**MINISTRY OF POWER
PROJECT MONITORING SYSTEM**

STATUS ENDING JUNE, 2010.

PROJECT NAME	GOINDWAL SAHIB THERMAL PROJECT.
STATE/ DISTRICT	PUNJAB/TARNTARAN
CAPACITY (MW)	2X270MW
FUEL	PULVERISED COAL
DATE OF REGISTRATION OF COMPANY/REGISTERED NAME OF COMPANY	M/S GVK POWER (GOINDWAL SAHIB) LIMITED HYDERABAD
ESTIMATED COST/DATE OF ESTIMATE (IN CASE OF TEC CLEARED PROJECTS. INDICATE COST AS PER TEC)	
AWARD DATE (FOR PROJECTS UNDER ICB ROUTE)	LOI ISSUED ON 18 TH MAY.1998 BY GOVT.OF PUNJAB
WHETHER PPA INITIALLED/SIGNED. DATE OF THE SAME	AMENDED & RESTATED PPA SIGNED ON 26.05.09.
COST OF PROJECT.	RS. 2963.81 CR. (REVISED AFTER APPELLATE TRIBUNAL ORDER DATED 8.04.09) ESTIMATED BY THE CO.
DEBT	80%-I.E. RS. 2371.048 CR.
EQUITY	20% - RS. 592.762 CR.
TOTAL	100% -RS. 2963.81 CR.
ACTUAL EXPENDITURE ON PROJECT	ACTUAL EXPENDITURE INCURRED TILL DATE:
DEBT	A) LAND : 167.75 CRORES
EQUITY	B) BTG : 127.39 CRORES
TOTAL	C) BOP : 105.50 CRORES
	D) NON-EPC : 63.01 CRORES
	E) PREPARATIVE EXPENSES : 24.81 CRORES
	F) FINANCE CHARGES : 20.45 CRORES
	(INCLUDING IDC)
	TOTAL : 508.91 CRORES
FDI INFLOW SANCTIONS. ACTUAL SO FAR.	NOT KNOWN.
COST PER MW	RS. 5.489 CR. (BASED ON CAPITAL COST APPROVED BY THE APPELLATE TRIBUNAL)
INDICATED TARIFF	RS. 2.94 PER KWH (TENTATIVE FOR 1ST YEAR)
1ST.YEAR	LEVELLISED TARIFF- RS. 2.63
LEVELLISED.	

STATUS OF CEA CLEARANCE	NOT REQUIRED AS CONVEYED BY GOVT. OF PUNJAB VIDE ITS MEMO NO. 10/72/95-IP(3)/2086 DATED 31.1.2001.
LIKELY DT. OF FINANCIAL CLOSURE.	❖ 12 MONTHS FROM THE DATE OF SIGNING OF AMENDED AND RESTATED PPA. TENTATIVE-MAY, 2010. THE FINANCING DOCUMENTS HAVE BEEN EXECUTED ON 1 ST FEBRUARY, 2010. 'CONDITIONS PRECEDENT' OF FINANCING DOCUMENTS HAVE BEEN ATTENDED TO AND THE FIRM HAS CONFIRMED THAT FINANCIAL CLOSURE HAS BEEN ACHIEVED ON 21.05.2010. IDBI IS THE LEAD LENDER.
ENVIRONMENT CLEARANCE	NOC FROM MINISTRY OF ENVIRONMENT & FORESTS, GOVT.OF INDIA OBTAINED BY THE CO. ON 23.9.1999. DUE TO DELAY IN PROJECT FRESH ENVIRONMENTAL CLEARANCE HAS BEEN OBTAINED FOR THE PROJECT ON 09.05.2008.
LAND AVAILABILITY	<ul style="list-style-type: none"> ❖ 1070 ACRES OF LAND HAS BEEN ACQUIRED. ❖ RAILWAY SIDING FROM KHADUR SAHIB TO PROJECT SITE- APPLICATION SUBMITTED FOR ACQUISITION OF 36.14 ACRES OF THE LAND TO THE PRINCIPAL SECRETARY-IRRIGATION AND POWER. ❖ RIVER WATER PIPELINE-APPLICATION SUBMITTED FOR ACQUISITION OF 1.407 ACRES OF LAND. DEPUTY COMMISSIONER HAS SENT THE NOC FOR LAND ACQUISITION AND THE PRINCIPAL SECRETARY (IRRIGATION AND POWER) HAS ALSO ISSUED ORDERS TO THE DEPUTY COMMISSIONER TO INITIATE THE LAND ACQUISITION PROCESS.
OTHER REQUIRED CLEARANCES	<ul style="list-style-type: none"> • NOC FROM PUNJAB POLLUTION CONTROL BOARD OBTAINED BY THE CO. VIDE LETTERS DATED 30.4.1999 & 31.5.1999. ENVIRONMENTAL CLEARANCE FROM MOEF HAS BEEN OBTAINED FOR THE PROJECT VIDE LETTER DATED 9.5.08. • UNDER SECTION 29 OF ELECTRICITY SUPPLY ACT 1948, THE SCHEME WAS PUBLISHED IN THE STATE GAZETTE ON 19.2.1999. • UNDER SECTION 18(A) OF THE ELECTRICITY SUPPLY ACT, 1948, ORDER OBTAINED FROM GOVT. OF PUNJAB TO ESTABLISH, OPERATE & MAINTAIN THE SCHEME. FRESH PPCB CLEARANCE FOR ESTABLISHMENT HAS BEEN OBTAINED. • NOC OBTAINED BY THE CO. FROM NATIONAL AIRPORTS AUTHORITY OF INDIA VIDE LETTER DATED 21.10.1999. CLEARANCE FROM AAI FOR 275 M TALL CHIMENY HAS BEEN OBTAINED. • NOC OBTAINED BY THE CO. FROM THE CHIEF OF STAFF, WESTERN COMMAND, CHANDIMANDIR VIDE LETTER DT. 31.8.1998. • NO OBJECTION CERTIFICATE FROM FOREST DEPARTMENT IS OBTAINED. • SITE APPRAISAL CLEARANCE IS OBTAINED. • FOREST DEPARTMENT CLEARANCE FOR APPROACH

	<p>ROAD HAS BEEN OBTAINED VIDE LETTER DATED 23.11.2009 AND THE COMPANY HAS PAID THE NECESSARY FEE TO ISSUED THE NOC. AN AFFIDAVIT HAS ALSO BEEN SUBMITTED TO FOREST DEPARTMENT AS PER THE RECENTLY CHANGED GOVERNMENT RULES TO RELEASE THE NOC.</p> <ul style="list-style-type: none"> • PUNJAB STATE GOVERNMENT GUARANTEE FOR THE PROJECT HAS BEEN SIGNED ON 29.3.2001. • THE COMPANY HAS ENTERED INTO WATER SUPPLY AGREEMENT WITH IRRIGATION DEPARTMENT, GOVERNMENT OF PUNJAB FOR SUPPLY OF 20 CUSECS OF WATER ON 29TH MARCH, 2001. • ORDERS FOR MAIN PLANT EQUIPMENT (BTG PACKAGE) PLACED ON M/s BHEL ALONGWITH 10% ADVANCE PAYMENT AMOUNTING TO RS.103 CRORE. NOTICE TO PROCEED HAS ALSO BEEN ISSUED ON 29.09.09. ENGINEERING WORK FOR THE SAME IS IN PROGRESS. BOP PACKAGE HAS BEEN EXECUTED WITH M/S PUNJ LLOYD LTD.ON 14.09.09 AND ADVANCE OF RS.5 CRORE HAS BEEN PAID. ENGINEERING WORK FOR BALANCE OF PLANT IS ALSO IN PROGRESS. • NON EPC WORK AWARDED TO M/S VERTEX PROJECTS LTD. • COAL SUPPLY AGREEMENT EXECUTED ON 6.6.2009. • M/S TCE CONSULTING ENGINEERS LTD., BENGALURU HAVE BEEN APPOINTED AS TECHNICAL CONSULTANTS AND M/S BARSYL ARE APPOINTED AS TECHNICAL CONSULTANTS FOR RAILWAY SIDING WORK. M/S SIRAJ AND RENU. BENGALURU HAVE BEEN IDENTIFIED FOR THE ARCHITECTURAL CONSULTACY WORK FOR PLANT, NON-PLANT AND COLONY BUILDINGS.
FUEL LINKAGE	<p>A. TOKISUD NORTH BLOCK:</p> <ul style="list-style-type: none"> • TOKISUD NORTH COAL FIELD ALLOTTED AS A CAPTIVE COAL MINE AND THE DEVELOPMENTAL ACTIVITIES ARE UNDER PROGRESS. • LAND ACQUISITION: THE COMPANY HAS REQUIRED 629 ACRES OF LAND OUT OF TOTAL REQUIREMENT OF 840 ACRES. • FOREST CLEARANCE: MOEF HAS ISSUED STAGE-I CLEARANCE VIDE LETTER NO.8-26/2009-FC DATED 21.04.2010. • MINING LEASE: GOVERNMENT OF JHARKHAND (GOJ) HAD ISSUED THE SANCTION ORDER VIDE NO. CO/HAZAR-25 2007/M/RANCHI DATED 17.01.2009. • ENVIRONMENT CLEARANCE: MOEF HAD GRANTED ENVIRONMENTAL CLEARANCE VIDE LETTER NO. J-11015/430/2006-IA.II(M) DATED 24.09.2008. • REHABILITATION AND RESETTLEMENT: R & R PROPOSAL WAS APPROVED BY DEPUTY COMMISSIONER VIDE MEETING HELD ON 07.05.2010. • BRIDGE ON RIVER DAMODAR FOR TRANSPORT OF COAL ETC.: THE COMPANY PROPOSES TO CONSTRUCT A BRIDGE ON DAMODAR RIVER TO ACCESS THE COAL BLOCK FROM TOKISUD SITE AND HAS AWARDED THE WORK TO M/S NARAYAN CONSTRUCTIONS.

	<ul style="list-style-type: none"> RAILWAY SIDING: THE COMPANY HAS OBTAINED CLEARANCE FROM EAST CENTRAL RAILWAY, HAJIPUR FOR CONSTRUCTION OF RAILWAY SIDING AT TOKISUD RAILWAY STATION AT AN ESTIMATED COST OF RS. 135 MILLIONS VIDE LETTER NO. ECR/OPT/GVK/TOKISUD-505 DATED 10.08.2009. <p>B. SEREGARHA COAL BLOCK:</p> <ul style="list-style-type: none"> SEREGARHA COAL BLOCK IN JHARKHAND WAS ALLOCATED TO M/S ARCELOR MITTAL INDIA LIMITED AND GVK POWER (GOINDWAL SAHIB) LIMITED VIDE MINISTRY'S LETTER NO. 38011/2007-CA-1 DATED 09.01.2008. THE SEREGARHA MINES LIMITED (JV) HAD SUBMITTED BANK GUARANTEE ON 08.04.2008 FOR RS. 32.40 CRORES TO MOC AS REQUIRED BY THE SANCTION LETTER, ITEM NO. 2(IX). THE BANK GUARANTEE WAS FURTHER RENEWED UP TO 07.04.2011. THE APPLICATION FOR FOREST CLEARANCE FOR UNDERTAKING EXPLORATORY DRILLING WAS SUBMITTED ON 15.09.2009 TO NODAL OFFICER, O/O PRINCIPAL CHIEF CONSERVATOR OF FORESTS, RANCHI.
DATE/PRESENT SIGNING OF FUEL SUPPLY AGREEMENT	STATUS OF FUEL SUPPLY AGREEMENT GVK INDUSTRIES LIMITED HAS PROMOTED A SPECIAL PURPOSE COMPANY TO DEVELOP THE PRIVATE COAL MINE BLOCK WHICH HAS EXECUTED THE FUEL SUPPLY AGREEMENT WITH GVK POWER GOINDWAL SAHIB LIMITED ON 06.06.2009.
DATE/PRESENT SIGNING OF FUEL TRANSPORTATION AGREEMENT	STATUS OF FUEL TRANSPORTATION AGREEMENT M/S GVK HAS SIGNED THE COAL TRANSPORTATION AGREEMENT WITH INDIAN RAILWAYS FOR GOINDWAL SAHIB POWER PROJECT ON 11.12.2008.
NAME OF PROMOTERS WITH THE COUNTRY OF ORIGIN, THEIR EQUITY PARTICIPATION	M/S GVK INDUSTRIES LTD. HAS FORMED A COMPANY M/S GVK POWER (GOINDWAL SAHIB) LIMITED TO EXECUTE THE PROJECT.
FINANCING PACKAGE PLAN EQUITY (IN MILLION) DEBT (IN MILLION)	DEBT TO EQUITY OF 80: 20
DETAILS OF ESCROW FACILITY	THE ESCROW AGREEMENT IN THE FORMAT AS AGREED BETWEEN THE PSEB, PSEBs BANKERS STATE BANK OF PATIALA AND M/S GVK HAS BEEN SIGNED BY THE THREE PARTIES ON 4.6.09.
LEAD INDIAN FINANCIAL INSTITUTION:	INDUSTRIAL DEVELOPMENT BANK OF INDIA (IDBI)
POWER EVACUATION FACILITY	TO BE COMPLETED BY PSEB 7 MONTHS PRIOR TO COD.
SIGNING OF EPC CONTRACT & EPC CONTRACTOR	BTG PACKAGE EXECUTED WITH M/S BHEL ON 06.02.2009 & NOTICE TO PROCEED ISSUED ON 29.09.2009. BOP PACKAGE AWARDED TO M/S PUNJ LLOYD EXECUTED ON 14.09.2009 AND NOTICE TO PROCEED HAS BEEN ISSUED.
SIGNING OF O&M CONTRACT/O&M CONTRACTOR	UNDER FINALISATION BY THE CO.
GESTATION PERIOD	36/42 MONTHS FROM THE FINANCIAL CLOSURE.
DATE OF LIKELY START OF CONSTRUCTION/ACTUAL DATE IF CONSTRUCTIONS HAS	FOUNDATION FOR START OF CONSTRUCTION ACTIVITY LAID ON 18.10.08. BHOO MI PUJAN FOR START OF CONSTRUCTION WORK DONE ON 9.6.2009 AND THE SAME

COMMENCED	IS IN PROGRESS.
ANTICIPATED COMPLETION DATE	WITHIN 36 MONTHS FROM THE DATE OF FINANCIAL CLOSURE FOR FIRST UNIT AND 6 MONTHS THEREAFTER FOR SECOND UNIT. AS PER THE MAJOR MILESTONE CHART PROVIDED BY THE FIRM, THE 1 st UNIT IS SCHEDULED FOR COMMERCIAL OPERATION ON 31.01.2013 AND 2 nd UNIT ON 30.04.2013.
PRESENT STATUS OF CONSTRUCTION:	<ul style="list-style-type: none"> • <u>MAIN PLANT- BTG CONTRACT ON BHEL, INDIA.</u> ❖ THE CONTRACT FOR SUPPLY OF BTG(BOILER-TURBINE-GENERATOR) HAS BEEN AWARDED TO M/S BHEL. THE CONTRACT HAS BEEN EXECUTED BY M/S GVK ON 06.02.09 AND NOTICE TO PROCEED HAS BEEN ISSUED ON 29.09.09. ❖ BTG LAY DOWN AREA HAVE BEEN HANDED OVER TO CONTRACTOR. ❖ OVER 2150 MT BOILER AND ESP MATERIAL REACHED SITE. ❖ BHEL ENABLING CONTRACTOR HAS COMMENCED WORK. ❖ BHEL SITE OFFICE AND STORES CONSTRUCTION IS IN PROGRESS. TEMPORARY OFFICE OPERATIONAL IN A PORTA CABIN. • <u>BOP PACKAGE :</u> ❖ BOP PACKAGE HAS BEEN AWARDED TO M/S PUNJ LLOYD LTD AND THE CONTRACT HAS BEEN EXECUTED ON 14.09.09. ❖ NOTICE TO PROCEED HAS BEEN ISSUED. ❖ M/S PUNJ LLOYD'S (BOP CONTRACTORS) SITE OFFICE FULLY FUNCTIONAL. ❖ CEMENT STORE/GENERAL STORES COMPLETED. ❖ QA LAB IN OPERATION. ❖ ONE 30 CUM CAPACITY BATCHING PLANT IS IN OPERATION. SECOND BATCHING PLANT UNDER INSTALLATION. ❖ PLANT AND EQUIPMENT MOBILIZED. • <u>NON PLANT INFRASTRUCTURE AND FACILITIES:</u> • SITE GRADING AND LEVELING IS COMPLETE. • APPROACH ROAD AND SECURITY GATE OPERATIONAL. • POWERCOM IS LAYING 11 KV LINE FOR SUPPLYING CONSTRUCTION POWER. • <u>COMPOUND WALL</u> ❖ CONSTRUCTION OF COMPOUND WALL OF 2.2 MTR. HEIGHT AND 10.5 KM LENGTH HAS BEEN COMPLETED IN FULL LENGTH. ❖ EARTH FILLING IN AND AROUND RESERVOIR HAS BEEN COMPLETED AND AROUND CRUSHED COAL STOCK PILE AREA & RAILWAY SIDING AREA IS IN PROGRESS. ❖ GVK SITE OFFICE INAUGURATED ON 25.03.2010 AND OPERATIONAL IN A PORTA OFFICE. CONSTRUCTION OF SITE OFFICE, WORKSHOP, LAB, STORES, CEMENT GODOWN & LABOUR COLONY IS IN PROGRESS. ❖ INITIAL TEST PILES TESTING WORK IS COMPLETED. ❖ VIBRO COMPACTION WORK FOR SOIL IMPROVEMENT HAS BEEN COMPLETED IN BOILER I & II, ESP I & II, BUNKER BUILDING II, CHIMNEY, POWER HOUSE BUILDING, COOLING TOWERS, STACKER-RECLAIMER AREA. WORK IN PROGRESS IN ID FAN AREA.

	<ul style="list-style-type: none"> ❖ PRE & POST-STATIC CONE PENETRATION TEST HAS BEEN COMPLETED IN BOILER-1 & 2, ESP-1 & 2, TG BUILDING AND CHIMNEY AREAS. ❖ PILING IN BOILER # 1 COMPLETED AND BOILER II AND ESP # 1 AREAS ARE IN PROGRESS. ❖ EXCAVATION IN BOILER I DONE FOR PILE CAP. ❖ EXCAVATION STARTED IN WAGON TIPPLER. ❖ 6000 MT CEMENT AND 3000 MT STEEL HAVE BEEN BROUGHT TO SITE. <p>❖ <u>MANPOWER AND EQUIPMENT AT SITE:</u></p> <ul style="list-style-type: none"> ❖ APPROX. 500 PEOPLE ARE WORKING AT SITE CONSISTING OF ENGINEERS AND EXECUTIVES OF M/S GVK, M/S BHEL, M/S PUNJ LLYOD AND WORKMEN OF EPC CONTRACTORS AND OTHER CONTRACTORS.
INVESTMENT MADE TILL DATE	AS INFORMED BY THE COMPANY - RS.508.91 CRORES
OTHER ISSUES	
a. LINKED PROJECTS (COAL, GAS OR OTHERS)	AS ABOVE
b. INFRASTRUCTURE LINKAGES (RAIL/ROAD/COMMUNICATION)	RAIL LINKAGE COMPLETED & COMMISSIONED UPTO GOINDWAL SAHIB, LOCATED ADJOINING TO KAPURTHALA-TARN TARAN ROAD.
c. ANY OTHER ISSUE	-
CRITICAL AREA	<ul style="list-style-type: none"> • THE MOU WAS SIGNED BETWEEN M/S GVK AND PSEB AFTER APPROVAL OF FULL BOARD ON 8.2.06. THE FINAL DRAFT PPA WAS INITIALED ON 6.02.07. • A TARIFF ORDER DATED 29.4.08 WAS ISSUED BY PSERC IN CASE OF PETITION NO.4 OF 2007 FILED BY M/S GVK FOR APPROVAL OF TARIFF IN WHICH PROJECT COST WAS APPROVED FOR RS. 2622.48 CRORES. • THE COMPANY FILED AN APPEAL ON THE ORDER OF PSERC WITH APPELLATE TRIBUNAL FOR ELECTRICITY, NEW DELHI THE TRIBUNAL GAVE ITS JLDGEMENT VIDE ORDER DATED 8.04.09. THE ESTIMATED COST OF THE PROJECT AS PER ORDER OF THE APPELLATE TRIBUNAL IS RS. 2963.81 CR. • THE PSERC HAS ISSUED ORDER DATED 6.03.09 IN THE CASE OF PETITION NO. 3 OF 2007 FILED BY PSEB FOR APPROVAL OF AMENDED & RESTATED PPA WITH M/S GVK. • M/S GVK HAS FILED AN APPEAL IN THE APPELLATE TRIBUNAL AGAINST THE ORDER OF PSERC DT. 6.3.09 AND ALSO FILED AN INTERIM APPLICATION FOR ALLOWING THEM TO SIGN THE PPA WITHOUT PREJUDICE TO THEIR RIGHT OF APPEAL. THE HEARINGS OF THE APPEAL AND INTERIM APPLICATION WERE HELD ON 30.4.09 AND 19.5.09. THE APPELLATE TRIBUNAL ISSUED AN INTERIM ORDER DATED 19.5.09 GIVING LIBERTY TO BOTH THE PARTIES FOR SIGNING THE PPA AS PER THE ORDER OF PSERC. • THE AMENDED & RESTATED PPA HAS BEEN SIGNED ON 26.5.09 AS PER THE ORDERS OF THE COMMISSION. HOWEVER THE APPEAL IS LISTED FOR HEARING ON 22.07.2010.

PRESENT ADDRESS OF THE COMPANY	'PAIGAH HOUSE', 156-159, SARDAR PATEL ROAD, SECUNDERABAD- 500 003, ANDHRA PRADESH, INDIA
TELEPHONE NUMBER & FAX NO.	Off: 91-40-27902663, 64 Fax: 91-40-27902665 E-mail: pradeep.lenka@gvk.com
ANY ASSISTANCE REQUIRED.	

(B/A Report) Ending May 2010

TALWANDI SABO THERMAL POWER PROJECT

Name of the Power Project	Capacity	Scheduled COD	The Share Purchase Agreement (SPA), Power Purchase Agreement and Hypothecation Agreement and Escrow Agreement have been signed between the erstwhile PSEB, M/s SEL & M/s TSPL on 01.09.2008 for procurement of power for 25 years. M/s TSPL have intimated that:-
Talwandi Sabo TPP	1980MW(Gross)		
Unit-1	660MW	31.08.2012	
Unit-2	660MW	31.12.2012	
Unit-3	660MW	30.04.2013	
Date of clearance by State Govt.	9/2006		
Est. approved cost	---		
Expenditure up to handing over the Power Project to the Successful bidder.	Appx. Rs.387Cr		
Financial closure	---		
Type of Fuel	Coal		
Fuel linkage	7.72MTPA by Mahanadi Coal Field Limited—from Basundara Coal fields		
Date of main plant order	18.07.2009 EPC contract placed on M/S SEPCO Electrical Power Construction Corporation, Jinan, Shandon China.		
Power Evacuation	Facility to be provided by erstwhile PSEB (TRANSCO)		

EPC CONTRACT-ON SEPCO, CHINA

- EPC contract for the project has been awarded to M/s SEPCO and advance payment of around Rs.500Cr. has been released to the contractor.
- Ordering of equipments by EPC contractor
 - Major equipments for main plant, BOP, others auxiliary & essential packages ordered on reputed vendors.
 - Boiler from Harbin, China
 - Turbine and Generator from Dongfang, China
- Commencement of supplies
 - First shipment from China planned by June 2010
- Piling work is in progress at site.

MAIN PLANT

- Design and Engineering
 - Basic engineering completed
 - Detailed engineering in progress
- Construction
 - Piling foundation work in Main Power House in progress

Reviewing May, 2010

		<ul style="list-style-type: none"><input type="checkbox"/> BALANCE OF PLANT<ul style="list-style-type: none">■ <u>Design and Engineering</u><ul style="list-style-type: none">-Basic engineering completed<input type="checkbox"/> OTHER SUPPORTING INFRASTRUCTURE & FACILITIES<ul style="list-style-type: none">■ <u>Railway link & siding</u><ul style="list-style-type: none">-Route finalized & DPR submitted to Indian Railways-Land acquisition applications submitted. -Ordering for execution work is in progress■ <u>Water conveyance</u><ul style="list-style-type: none">-Project estimate by Irrigation dept counter signed & submitted.- Land acquisition application submitted.■ <u>Water reservoir</u><ul style="list-style-type: none">-Engineering in progress-Selection process of vendors is in progress<input type="checkbox"/> NON PLANT INFRASTRUCTURE & FACILITIES<ul style="list-style-type: none">■ Boundary wall construction in progress. Schedule completion in June 2010■ Residential colony by Chinese under construction■ Public roads passing through project site diverted.■ Ordering for Engineers cum Transit hostel for TSPL officers is in progress<input type="checkbox"/> MANPOWER AND EQUIPMENTS AT SITE
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Ending May, 2010

		<ul style="list-style-type: none">■ More than 100 equipments operating at site■ More than 500 manpower working at site ■ COMMERCIAL OPERATION DATES <u>CODs of 1st, 2nd & 3rd units of the project will be 30.6.2013, 30.09.2013 & 31.12.2013 respectively.</u> However, as per PPA, the Scheduled CODs of these units are 31.08.2012, 31.12.2012 & 30.04.2013 respectively.
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Finalizing May-2010

RAJPURA THERMAL POWER PROJECT		
Name of the Power Project	Capacity	Scheduled COD
Rajpura Thermal Power Project	1400MW (Gross)	
Unit-1	700MW*	Jan, 2014
Unit-2	700MW*	May, 2014
Date of clearance by State Govt.	State Govt. had cleared the project in 9/2006	
Est. approved cost	-----	
Expenditure up to handing over the Power Project to the Successful bidder.	Appx. Rs.542 Cr	
Financial closure	---	
Type of Fuel	Coal	
Fuel linkage	5.55MTPA from South Eastern Coalfields Limited (SECL) –from Korba Raigarh field.	
Date of main plant order	Yet to be placed	
Power Evacuation	Facility to be provided by erstwhile PSEB (now TRANSCO)	

The Share Purchase Agreement (SPA), Power Purchase Agreement and Hypothecation Agreement and Escrow Agreement have been signed between the erstwhile PSEB, M/s L&T & M/s NPL on 18.01.2010 for procurement of power for 25 years. The Scheduled COD of 1st & 2nd unit of the project is 17.01.2014 & 17.05.2014 respectively

M/s NPL have intimated that:-

- Geo-tech investigation report issued. Test pile design in progress. Test pile has been started.
- Temporary site office established. Testing equipment already mobilized.
- Construction power application submitted.
- Approach road alignment finalized
- Around 40 persons posted at site.
- Design Engg. works are in progress.

Hearing, regarding petition already filed before the PSERC, Chandigarh regarding adoption of tariff for the project, was held on 25.5.2010 and the decision of PSERC is awaited.

* Unit configuration changed by the developer from 2X660MW to 2X700MW as per provisions of the PPA

Ending 6/2010

As on 1-7-2010

TALWANDI SABO THERMAL POWER PROJECT		
Name of the Power Project	Capacity	Scheduled COD
Talwandi Sabo TPP	1980MW(Gross)	
Unit-1	660MW	31.08.2012
Unit-2	660MW	31.12.2012
Unit-3	660MW	30.04.2013
Date of clearance by State Govt.	9/2006	
Est. approved cost	----	
Expenditure up to handing over the Power Project to the Successful bidder.	Appx. Rs.387Cr	
Financial closure	Scheduled to be completed on ---	
Type of Fuel	Coal	
Fuel linkage	7.72MTPA by Mahanadi Coal Field Limited from Basundara Coal fields	
Date of main plant order	18.07.2009 EPC contract placed on M/S SEPCO Electrical Power Construction Corporation, Jinan, Shandon China.	
Power Evacuation	Facility to be provided by erstwhile PSEB (TRANSCO)	

The Share Purchase Agreement (SPA), Power Purchase Agreement and Hypothecation Agreement and Escrow Agreement have been signed between the erstwhile PSEB, M/s SEL & M/s TSPL on 01.09.2008 for procurement of power for 25 years.

■ **COMMERCIAL OPERATION DATES**

As intimated by M/s TSPL vide their letter dated 03.06.2010, the CODs of 1st, 2nd & 3rd units of the project will be 08.11.2012, 08.02.2013 & 10.06.2013 respectively. However, as per PPA, the Scheduled CODs of these units are 31.08.2012, 31.12.2012 & 30.04.2013 respectively.

M/s TSPL have intimated that:-

EPC CONTRACT-ON SEPCO, CHINA

- EPC contract for the project has been awarded to M/s SEPCO and advance payment of around Rs.500Cr. has already been released to the contractor.
- Ordering of equipments by EPC contractor
 - Major equipments for main plant, BOP, others auxiliary & essential packages ordered on reputed vendors.
 - Boiler from Harbin, China
 - Turbine and Generator from Dongfang, China
- Commencement of supplies
 - First shipment from China received in June 2010
- Piling work is in progress at site.

MAIN PLANT

Binding 6/10

		<ul style="list-style-type: none">■ <u>Design and Engineering</u><ul style="list-style-type: none">-Basic engineering completed-Detailed engineering in progress■ <u>Construction</u><ul style="list-style-type: none">-Piling foundation work in Main Power House in progress□ BALANCE OF PLANT<ul style="list-style-type: none">■ <u>Design and Engineering</u><ul style="list-style-type: none">-Basic engineering completed□ OTHER SUPPORTING INFRASTRUCTURE & FACILITIES<ul style="list-style-type: none">■ <u>Railway link & siding</u><ul style="list-style-type: none">-Route finalized & DPR submitted to Indian Railways-Section-IV for Land acquisition published.-Ordering for execution work is in progress■ <u>Water conveyance</u><ul style="list-style-type: none">-Project estimate by Irrigation dept counter signed & submitted.- Section-IV for Land acquisition published.■ <u>Water reservoir</u><ul style="list-style-type: none">-Engineering in progress-Selection process of vendors is in progress□ NON PLANT INFRASTRUCTURE & FACILITIES<ul style="list-style-type: none">■ Boundary wall construction in progress.■ Residential colony by Chinese under construction■ <u>Alternative roads in lieu of public roads passing through project site constructed.</u>
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Encl^g 8/10

		<ul style="list-style-type: none">■ Ordering for Engineers cum Transit hostel for TSPL officers is in progress□ MANPOWER AND EQUIPMENTS AT SITE<ul style="list-style-type: none">■ More than 100 equipments operating at site■ <u>About 800 manpower including from SEPCO are working at site</u>
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Encling 6/2010

As on 1-7-2010

RAJPURA THERMAL POWER PROJECT		
Name of the Power Project	Capacity	Scheduled COD
Rajpura Thermal Power Project	1400MW (Gross)	
Unit-1	700MW*	Jan, 2014
Unit-2	700MW*	May, 2014
Date of clearance by State Govt.	State Govt. had cleared the project in 9/2006	
Est. approved cost	-----	
Expenditure up to handing over the Power Project to the Successful bidder.	Appx. Rs.542 Cr	
Financial closure	---	
Type of Fuel	Coal	
Fuel linkage	5.55MTPA from South Eastern Coalfields Limited (SECL) -from Korba Raigarh field.	
Date of main plant order	Yet to be placed	
Power Evacuation	Facility to be provided by erstwhile PSEB (now TRANSCO)	

The Share Purchase Agreement(SPA), Power Purchase Agreement and Hypothecation Agreement and Escrow Agreement have been signed between the erstwhile PSEB, M/s L&T & M/s NPL on 18.01.2010 for procurement of power for 25 years.

■ **COMMERCIAL OPERATION DATES**

The Scheduled COD of 1st & 2nd unit of the project is 17.01.2014 & 17.05.2014 respectively

M/s NPL have intimated that:-

- Geo-tech investigation report issued. Test pile design in progress. Test pile has been started.
- Temporary site office established. Testing equipment already mobilized.
- Construction power application submitted.
- Approach road alignment finalized
- Around 40 persons posted at site.
- Design Engg. works are in progress.

Hearing, regarding petition already filed before the PSERC, Chandigarh regarding adoption of tariff for the project, was held on 25.5.2010 and the decision of PSERC is awaited.

* Unit configuration changed by the developer from 2X660MW to 2X700MW as per provisions of the PPA