## NATIONAL PENSION SYSTEM (NPS) FORM: 601 PW (Under Regulation 8 of PFRDA (Exits & Withdrawals under NPS) Regulations 2015 and amendments thereto) Partial Withdrawal form for Tier I account under NPS (Please fill all the details in CAPITAL LETTERS & in BLACK INK only.) For Nodal Office use PAO/DTO/POP/POP-SP Reg. No. Receipt No .: PRAN Ack No. (Generated by CRA System) Date Entered By: Date: Verified By: Please select your Category (please tick ✓) Government Sector Corporate Sector NPS Lite/ Swavalamban All Citizen of India To. **NPS Trust** Sir/Madam. holding a Permanent Retirement Account under National Pension System, hereby submit partial withdrawal request for withdrawal from my Tier I account under NPS and give below the necessary details: Section A - Subscriber's Personal Details: PRAN\* Name of the Subscriber\* Mobile No.# Fmail ID# # Subscribers Mobile No. and Email ID provided here will not be updated in CRA records. For updation of Mobile No. and Email ID in CRA records, subscriber is required to submit S2 Form. % of Partial Withdrawal\* (Maximum 25% of own contribution (without accrued income earned thereon) only) Purpose of withdrawal\* (please tick √ on box below with reason applicable ) b. for Higher education of children including a legally adopted child for the marriage of children, including a legally adopted child; for the purchase or construction of a residential house or flat in own name or in a joint name with legally wedded spouse (it is not available for already owned flat/house) for treatment of specified illnesses (please tick ✓) Kidney Failure (End Stage Renal Failure) Primary Pulmonary Arterial Hypertension Multiple Sclerosis Coronary Artery Bypass Graft Major Organ Transplant Heart Valve Surgery Aorta Graft Surgery Myocardial Infarction Stroke Total blindness Coma Accident of serious/ life threatening nature Paralysis to meet medical and incidental expenses arising out of the disability or incapacitation suffered by the subscriber 5. for skill development/re-skilling or any other self-development activities (Please refer instruction no 11) Enter course fee:\* Rs. \*mandatory if subscriber opts for withdrawal under skill development for establishment of own venture or any start-up (Please refer instruction no 12) Bank account details of the subscriber (please provide the details of the bank where the withdrawal amount shall be credited, tick $\sqrt{}$ as applicable) another Bank account, please provide the details below same bank account already registered under NPS Bank Account No. Bank Name Current Account Type of Account Savings Account Branch Name & Address

IFS Code

Section B - De	clarations	
Declaration by th	ne Subscriber*:	and the second s
I hereby dec     years in to the	clare that information stated above is true and correct to the ne NPS as required for partial withdrawal and eligible to with mentioned above.	best of my knowledge & belief and that I have completed minimum of three draw the amount requested above due to the urgent need of funds to support
2. 1	(name	) with PRAN agree that in case of any failure
of Direct Cre agree that N	edit, for any reason whatsoever or wrong credit to another ac NPS Trust / CRA shall not be responsible/liable for any losse	count (but as per my details), NPS Trust / CRA shall not be responsible. I also see that may arise due to incorrect bank account details provided herein above.
	1 m m 1 1 1 4 4 7 7	
Place:		Signature / Thumb Impression of the Subscriber**
** Left thumb in	pression in case of illiterate male claimant and Right thumb	impression in case of illiterate female
	Nodal Office(for government sector subscribers):*	with
DDAN	lare that the subscriber Sh./Smt/Kum is employed with us and I have ver d by him/her in respect of his/her request for partial withdraw	ified the genuineness of the reasons for his/her withdrawal request and bank wal are correct.
Date	a J m m I y y 2 y	
	Registration No. of DDO	Signature & stamp of the DDO
Date	d d I m m I v y y g	
	Registration No. of PAO/CDDO/DTO	Signature & stamp of the DTO/PAO/CDDO
		Signature & stamp of the Difference
	POP/Aggregator(for Non government sector subscribe	rs):
Thereby declare has signed/thur have verified t	thatthesubscriberSh./Smt/Kum	with PRANave been read over by him/her for the request of partial withdrawal under NPS st and bank details submitted by him/her in respect of his/her request for partial
withdrawal are	correct.	
Date	delmmlayyy	
	Registration No. of POP-SP/NL-CC/CHO	Signature & stamp of the Authorised person at POP-SP/NL-CC/CHC
Date	a a I m m I y y y v	
	Registration No. of POP/NL-AO	Signature & stamp of the Authorised person at POP/NL-AO
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		DGMENT RECEIPT
	Acknowledgment slip to the NPS Subscribe (To be filled by DDO/CDI	or on receipt of partial withdrawal application form DO/PAO/DTO/POP/Aggregator)
Received fro	m DRAN	
	P/NL-CC Registration Number:	Date / /
	DTO/POP/NL-AO Registration Number	Received at
	ement Number	
Acknowledg	Union Turner	

FORM: 601 PW

(Under Regulation 8 of PFRDA (Exits & Withdrawals under NPS) Regulations 2015 and amendments thereto)

## Instructions

## Instructions for filling up the form:

- 1. All fields marked with \* are mandatory. All dates should be in DDMMYYYY format.
- 2. The Subscriber shall submit the application to the respective Nodal Office/POP/Aggregator for processing of request.
- Before submitting the withdrawal form, subscriber should ensure that the bank account details are matched from the bank passbook/ bank statement
  or cheque etc to ensure that the details are correct. Subscriber should also attach the bank proof (cancelled cheque/copy of bank passbook/bank
  certificate) with the Partial Withdrawal Form submitted.
- 4. Subscriber should specify the purpose of Partial Withdrawal and a proof need to be submitted for the same.
- Subscriber should be in the NPS atleast for a period of 3 years.
  - A subscriber shall be permitted to withdraw not exceeding 25% of the contributions made by such subscriber to his/her individual pension account,
- 6. The Nodal officer/POP/Aggregator must verify the details of the bank account of subscriber.
- Withdrawal amount received after the execution of the withdrawal request can be different from the requested amount to the extent of difference in NAV
  of two different days.
- 8. The withdrawal amount shall directly be credited to the bank account of the subscriber as mentioned in the withdrawal form.
- In case, the subscriber already owns either individually or in the joint name a residential house or flat, other than ancestral property, no withdrawal under PFRDA regulations is permitted.
- Treatment of specific illness covers the subscriber, his legally wedded spouse, children, including a legally adopted child or dependent parents suffer from the specified illness, which shall comprise of hospitalization and treatment.
- 11. Withdrawal under skill development/re-skilling is applicable as per following conditions:
  - Skill Development program/activities sponsored by employer for employees is not eligible for partial withdrawal
  - Amount which can be released under Skill Development option shall be subject to the actual fee of the course/training, subject to the maximum ceiling of 25% of employees own contribution without considering returns thereto.
  - Duration of the course should be of 3 months or more
  - The course should be either a regular program or distance education program or a skill development program
- 12. Withdrawal under establishment of own venture or any start up is applicable to subscribers registered under All India Citizen (UOS) sector only
- 13. For further details regarding point no 11 & 12 kindly refer PFRDA Circular No: PFRDA/2018/55/Exit/5 dated August 06, 2018.
- 14. The permitted withdrawal shall be allowed only if the eligibility criteria and limit for availing the benefit are complied with by the subscriber.
- 15. Frequency; the subscriber shall be allowed to withdraw only a maximum of three times during the entire tenure of subscription under the National Pension System.
- For more detailed description of Partial Withdrawal option under NPS, please refer Regulation 8 of PFRDA (Exits & Withdrawals under NPS) Regulations 2015 and amendments thereto
- 17. The Nodal office/POP/Aggregator shall capture the details of the subscriber mentioned on the form and forward the same to NPS Claims Processing Cell (NPS CPC) at address mentioned below:

NPS Claim Processing Cell,

Central Record Keeping Agency, NSDL,

10th Floor, Times Tower, Kamala Mills Compound,

Senapati Bapat Marg, Lower Parel West, Mumbai - 4000013

18. Document to be submitted for availing partial withdrawal.

Sr. No.	Type of Withdrawal	Documents Required
1.	For Higher education	Copy of admission letter of the Institute along with Fees schedule
2.	For marriage of his or her children	Self-Declaration
3.	For purchase or construction of a residential house or flat in his or her own name or in a joint name with his or her legally wedded spouse	Photocopy of Title Documents of the Property. Approved Plan and self-declaration OR Loan offer letter from a housing finance company or a Bank and self-declaration
4.	For treatment of specified illnesses: if the subscriber, his legally wedded spouse, children, including a legally adopted child or dependent parents.	Certificate from Doctor
5	to meet medical and incidental expenses arising out of the disability or incapacitation suffered by the subscriber	Disability certificate from a Government surgeon or Doctor (treating such disability or invalidation of subscriber) stating the nature and extent of disability and also certifying that subscriber need not be discharged from duty.
6.	For Skill development/re-skilling or any other self-development activities	a) Admission/Sanctions letter from university in India/abroad with fee detail     b) For distance learning programs, copy/s of invoice/s which confirm the payment of required fee for desired course     c) For other skill development programmes, copy of invoices confirming payment of fee for the desired course     d) study leave sanction letter/NOC provided by the organisation/department/ministry, if required in terms of the employee's service conditions (not applicable where employee-employer relationship does not exists)
7.	For Establishment of own venture or any start-up	a) Registration Certificate of entity     b) Proof of ownership of the entity (it should be in the name of the subscriber)     c) Registration number issued by Government Authorities like GST/Income Tax/Govt. Departments

		Nationa	n Per	nsion System (NPS)	
	(Under Rec	culations 8 of P	FRDA (Ex	its & Withdrawals) Regulations, 2015)	
De	claration form for	partial witho	trawal i	n case of Marriage or purchase of property	
to doubt 't' are mandatory.					
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me of the Subscriber					
IN .					
istered mobile number					
regred Email					
ion B - Withdrawal Requ	uest Details	-			
irawal Type					
	enter 1				
For marriage of his or her	Chadem				
I hereby declare and state	that this withdrawal	is only for the	purpos	e of as is permitted under PFRDA (Exits a	HIG WILLIAM
I hereby declare and state under National Pension S	e that this withdrawal ystem) Regulation, 20	is only for the	purpos	e of as is permitted under PFRDA (Exits a	mo william
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